

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10909	10785	10847	10881	10943	10977	Buy	Neutral	Neutral
Sensex	36347	35927	36137	36256	36466	36585	Buy	Neutral	Neutral
Nifty Futures	10936	10799	10867	10904	10972	11009	Buy	Neutral	Neutral
Bank Nifty	27175	26706	26940	27075	27310	27444	Buy	Buy	Neutral
CNX IT	14731	14587	14659	14734	14806	14882	Neutral	Buy	Buy
CNX Midcap	17739	17552	17645	17697	17790	17842	Buy	Neutral	Neutral
CNX Small Cap	6345	6242	6293	6322	6373	6401	Buy	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	36347.1	77.0	0.2
NIFTY	10908.7	20.4	0.2
MIDCAP	15289.9	32.1	0.2
SMLCAP	14605.5	65.5	0.5
BSEFMC	11848.7	-34.5	-0.3
AUTO	21171.9	139.2	0.7
POWER	1982.6	21.3	1.1
REALTY	1836.9	4.7	0.3
BSE IT	14453.4	-158.5	-1.1
BANDEX	30382.9	211.7	0.7
OILGAS	13648.8	57.4	0.4
METAL	11978.4	107.1	0.9

Currency Futures	Close	Pre. Pts	% Chg
27-Dec-18 EUR-INR	80.55	81.34	-0.97
27-Dec-18 USD-INR	70.56	71.65	-1.51
27-Dec-18 GBP-INR	89.53	90.53	-1.10
27-Dec-18 JPY-INR	62.93	63.35	-0.66

Advance/ Decline	Adv	Dec	Un Ch.
NSE	997	776	111
BSE	1421	1146	156

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4353	4208	145
DII	2618	2801	(183)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

The equity benchmarks staged smart recovery on Tuesday to end the session in green terrain, on account of late hour value buying. After a weak start, the markets remained in red territory for the most part of the session, impacted by former Reserve Bank of India (RBI) Governor Raghuram Rajan's statement that at a time when the world economy was growing, demonetisation slowed down India's economic growth and impacted the GDP significantly. Domestic sentiments also remained dampened with S&P Global Ratings' statement that the increasing involvement of the government in the affairs of the Reserve Bank of India (RBI) could undermine the hard-fought improvements in the banking system over the past few years. It termed the exit of Urjit Patel as credit negative. Sentiments got hit with reports that the Central Goods and Services Tax (CGST) department has detected a fraud of GST and Input Tax Credit (ITC) in the metal scrap business across Madhya Pradesh, Maharashtra and Gujarat. The fraud amount is likely to around Rs 200 crore.

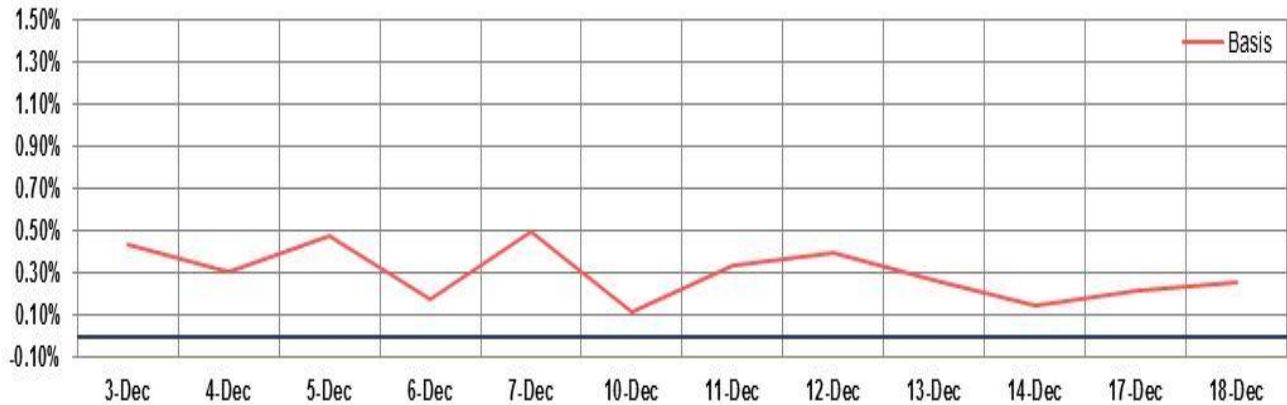
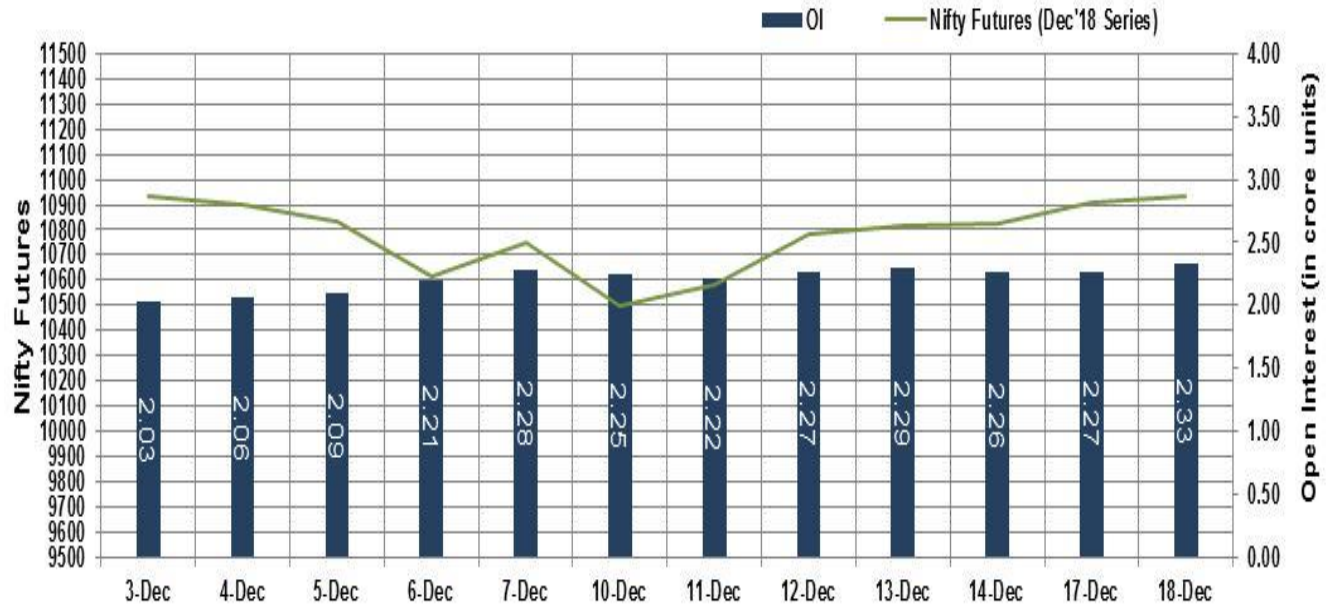
Some concerns was also due to a private report stating that despite the electoral reverses in key states faced by the ruling BJP, the Union government is unlikely to announce any large farm loan waiver or fiscal sops ahead of general elections. Traders also took a note of Engineering exporters' body EEPC India stating that exporters are facing the threat of losing refunds and a possible action by the Enforcement Directorate as banks are not issuing remittance receipts despite submission of required documents.

Market Turnover & FII Derivative Data

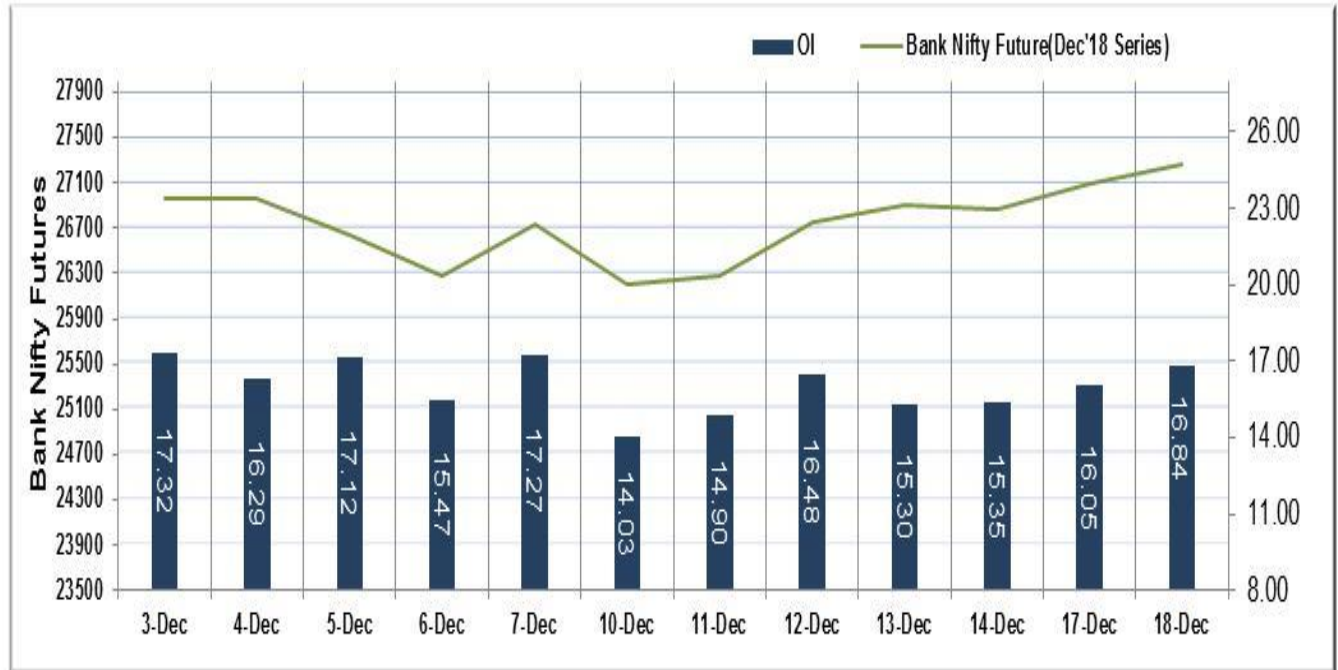
Market TO	Current	Previous	Net%
BSE CASH	10115	6044	67
NSE CASH	27224	24843	10
NSE FO	695867	524621	33

FII Derivatives	Buy	Sell	Net
Ind. Futures	1841	2791	(951)
Ind. Options	71128	70188	941
Stk. Futures	11865	12125	(260)
Stk. Options	6049	6046	3

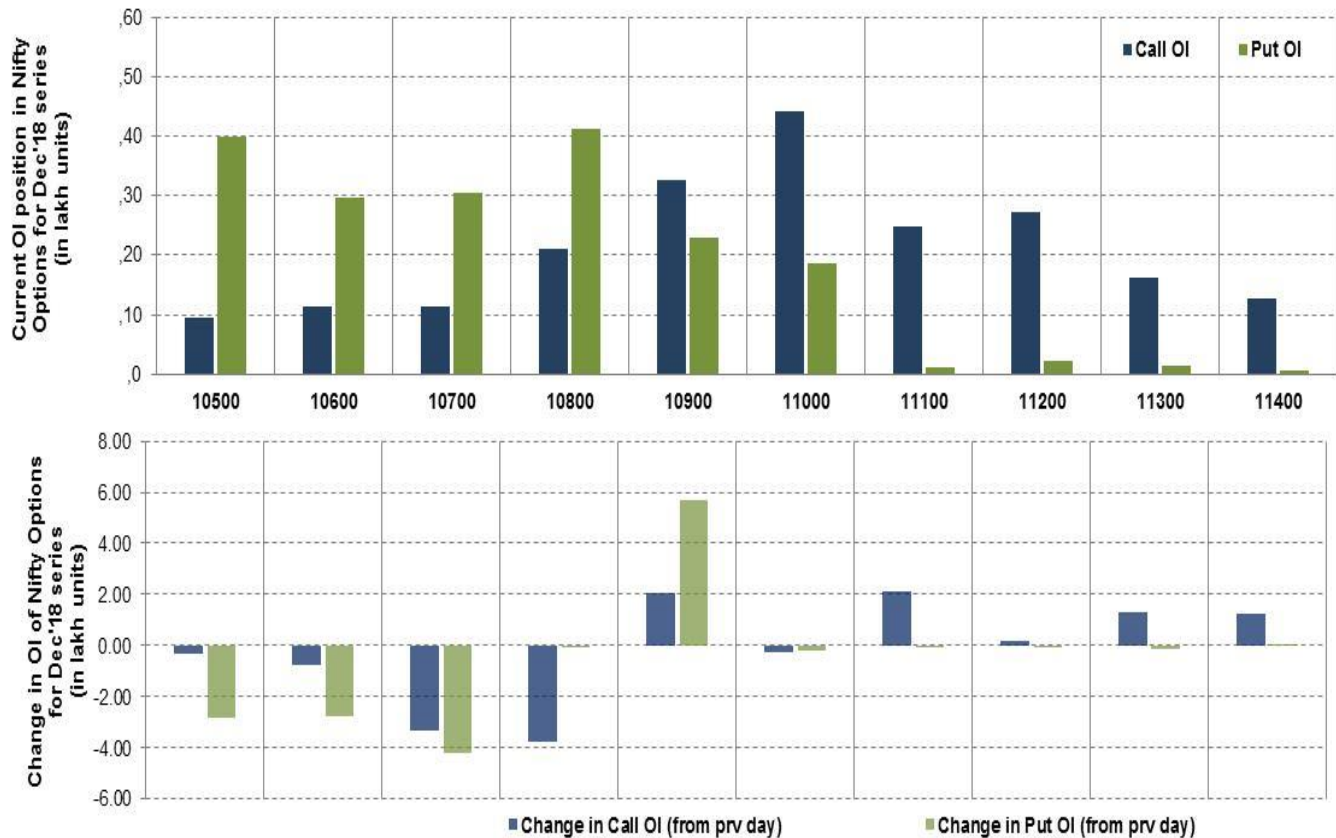
Nifty Futures



Bank Nifty Futures



Nifty Options



*Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)*

- Among Nifty calls 11,000 SP from the Dec month expiry was the most active call with a reduction of 0.027 million in open interest.
- Among Nifty puts, 10,800 SP from the Dec month expiry was the most active put with a reduction of 0.006 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (4.41mn) and that for Puts was at 10,800 SP (4.13mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 18/12/18

Avg Avg



Nifty Cash prices have settled at 10908.70 up by 0.19 percent from the previous close. On the upper side it has resistance of 11000 and 11050 levels, while lower side it has support of 10850 and 10800 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BERGEPAIN	2,189,000	2,646,600	20.90	328.40	2.10
CHENNPETRO	783,000	942,000	20.31	289.85	4.96
UJJIVAN	3,368,000	3,851,200	14.35	251.25	3.40
MRPL	4,189,500	4,621,500	10.31	73.55	0.41
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
COALINDIA	36,955,600	34,350,800	-7.05	252.20	0.72
NTPC	61,712,000	57,272,000	-7.19	147.90	1.30
AJANTPHARM	586,500	534,500	-8.87	1116.85	0.21
BEML	1,710,000	1,520,000	-11.11	855.65	0.88
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CHOLAFIN	991,500	1,073,000	8.22	1226.05	-0.95
CUMMINSIND	1,920,100	2,070,600	7.84	822.70	-1.53
CESC	1,194,050	1,287,000	7.78	690.70	-1.43
MINDTREE	2,133,000	2,298,000	7.74	848.50	-2.72
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
FEDERALBNK	45,573,000	43,818,500	-3.85	92.55	-0.64
CIPLA	7,813,000	7,457,000	-4.56	524.95	-0.10
JPASSOCIAT	102,986,000	98,192,000	-4.66	7.15	-0.69
TORNTPHARM	359,000	341,500	-4.87	1733.90	-2.06

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